

MIDLANDS APICS Professional Development Meeting

"Inventory Record Accuracy - Guaranteed"

Presented by:

Paul Potter

Highly accurate inventory records are essential for an enterprise to compete in the global marketplace. Accurate inventory records support an organization's efforts to achieve customer intimacy and provide supply chain information to coordinate execution and delivery systems.

Thursday, October 16, 2008

Please **sign up** by **Noon, Monday October 13**

For your convenience register using the email link below..give your meal choice.

ray.hogan@firstdata.com

Location: Biaggi's, 13650 California Street, Omaha, Nebraska 68154, 402-965-9800

Menu: Please select one when you make your reservation

1. **Sirloin Steak** – Served with House Salad, Spaghetti Marinara, Mashed Potato, Mixed Vegetable, dessert (Cheesecake) with tea, coffee, or water.
2. **Salmon** – Served with House Salad, Spaghetti Marinara, Mashed Potato, Mixed Vegetable, dessert (Cheesecake) with tea, coffee, or water.

Cost: \$25

Dress: Business Casual

Agenda:

5:30 pm - Networking (cash bar)

6:00 pm - Dinner

6:50 pm - Short Business Meeting

7:10 pm – Presentation

REGISTRATION (Required):

Reservations are required for PDMs. We on the Midlands BOD appreciate the fact your schedule is very fluid and that plans change. It would help us immensely if you put your reservation in by the deadline and if plans change, please let us know. The unfortunate fact is that many caterers require a firm commitment on the number of meals 3 days in advance and we are billed for that amount no matter what. So, please keep us in mind if your plans change. It will help us hold down our PDM costs.

To make reservations for the dinner meeting (please include your meal choice) and (optional) your company. Please email (email is the preferred method) your PDM reservation and meal choice no later than

Monday, October 13.

Ray will confirm your reservation. Send your reservations to:

Ray Hogan, FDR

Email : ray.hogan@firstdata.com

Phone : (402) 222-6093

Buker, Inc. 800.654.7990 / 847.395.3050 / fax: 847.395.3180

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The World's Premier Provider of Enterprise Resource Planning, Lean Manufacturing and

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Inventory Record Accuracy – Guaranteed!

Highly accurate inventory records are essential for an enterprise to compete in the global marketplace. Accurate inventory records support an organization's efforts to achieve customer intimacy and provide supply chain information to coordinate execution and delivery systems.

The presentation provides an in-depth discussion of how enterprises achieve and sustain greater than 95% inventory record accuracy and eliminate their physical inventory.

- How to measure inventory record accuracy.
- How to assess the current condition and level of accuracy in the enterprise.

- The use of control group cycle counting for root cause analysis.
- The ongoing cycle count process.
- Measurement and display.
- Action plans to resolve inaccuracies.
- Standards required to eliminate the physical inventory.
- Education for the enterprise to achieve and sustain greater than 95% accuracy.

The expected results from the implementation of these principles are:

- Achieve greater than 95% inventory record accuracy (piece part and location accuracy).
- Elimination of physical inventory.
- Save thousands of dollars annually (cost of a physical inventory – lost production time, overtime paid).
- Eliminate lost sales from out of stock inventory positions due to inaccurate inventory records.
- Eliminate premium freight due to inaccurate inventory records.

PAUL A. POTTER is Executive Vice President of Buker, Inc., an international management education and consulting firm. He personally works with companies implementing Enterprise Resource Planning (ERP), Supply Chain Management (SCM), Lean Manufacturing, and Six Sigma® Quality to achieve Class A and World Class Performance. Mr. Potter has consulted and provided education for over 500 manufacturing facilities worldwide. Forty-five of his client companies have been certified Class A ERP and other consulting clients have been awarded the Shigeo Shingo Prize and *Industry Week's* America's Best Plants.

Mr. Potter has over 25 years experience in manufacturing management. Prior to joining Buker, Inc., he was responsible for leading the successful implementation and operation of a Class A Manufacturing Resource Planning System for a division of Caterpillar. He also has served in a number of manufacturing, financial and information systems positions.

Mr. Potter is the author of numerous articles published in *Manufacturing Systems*, *Actionline* and *APICS - the Performance Advantage* magazines. He has also authored the book "*Inventory Record Accuracy – Guaranteed!*" and was a developer of the Buker Interactive© Enterprise Resource Planning & Supply Chain Management e-learning series and the company's Lean Manufacturing – Just In Time Series. Mr. Potter is a graduate of Kansas State University with a degree in Business Administration.

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